

SMALL THINGS IN THE STOCK MARKET

Business Was Confined Almost Entirely to Class of Professional Operators.

NEW YORK, March 3.—It was a day of small things in the stock market, and the major business came almost entirely from the class of professional operators who make a livelihood by the daily fluctuations in prices. The traders who had bought stocks yesterday on a rising scale up to the close of the day were somewhat disconcerted over a number of developments which confronted them when they started business to-day. They unloaded their light holdings as a consequence, with some precipitancy. While this selling was light the demand was even lighter and the market was rather violent breaks in prices.

A feeling of general foreign sources was prompted by the sudden turn for the worse in the news of the relations between Austria and Serbia. The foreign markets plainly showed the disturbance of sentiment caused by this news, and the reflection of this feeling was one of the factors in the opening weakness here. The clearing of the outlook in the Balkans during the day was reported to be late to effect a change in the foreign markets, but there was buying of stocks here late in the day on the assumption that orders will come from abroad tomorrow to buy the stocks sold for that account to-day.

The defeat in Congress of the ship subsidy measure caused a slump in Pacific Mail, as that stock had been lifted aggressively on the strength of the assertions that the bill had a good prospect of passing.

A feeling of disquiet on account of the Erie situation was intensified by the terms of the Interstate Commerce Commission ruling on the so-called Spokane rate case. The detailed attention given in that ruling to questions of cost of railroads, capitalization and manner of issue in forming a judgment of the reasonableness of freight charges and the specific opinion that earnings of the Great Northern and Northern Pacific in recent years have been excessive threw open a wide field for conjecture of the effect of future application of this method. A good effect was produced in the latter part of the day by the announcement of the placing of the year's orders for steel rails by the New York Central system. The recovery proved unstable, however, and prices slipped back and made a weak closing.

The bond market was irregular and there was less activity than of late. Total sales, par value, \$4,320,000. United States bonds were unchanged on call. Total sales of stocks, to-day were 447,000 shares.

NEW YORK, March 3.—Money on call easy, 13-16 per cent; ruling rate, 2; closing bid, 13-14; offered at 2 per cent. Time loans very dull and easy; sixty days, 2-1/2 to 2-3/4 per cent; sixty days, 2-1/2 to 2-3/4 per cent; ninety days, 2-1/2 to 2-3/4 per cent; and six months, 2-1/2 to 2-3/4 per cent. Prime mercantile paper, 2-1/2 to 4 per cent. Sterling exchange steady, with actual business in bankers' bills at \$4.85 for sixty-day bills, and at \$4.87-1/2 for demand. Commercial bills, \$4.85-1/4 to \$4.86-1/4. Bar silver, 50-1-1/4. Mexican dollars, 44.

RICHMOND STOCK MARKET.

Table with 3 columns: Stock Name, Bid, Asked. Includes entries for North Carolina, Virginia, and other regional stocks.

RAILROAD STOCKS.

Table with 3 columns: Railroad Name, Bid, Asked. Includes entries for Chesapeake and Ohio, Baltimore and Ohio, etc.

BANK AND TRUST CO. STOCKS.

Table with 3 columns: Bank Name, Bid, Asked. Includes entries for American National, Merchants National, etc.

MISCELLANEOUS.

Table with 3 columns: Item Name, Bid, Asked. Includes entries for various commodities and services.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By THOMAS BRANCH & CO., Bankers and Brokers.

Large table with multiple columns: Stock Name, Open, High, Low, Bid, Asked, etc. Lists various stocks and their trading ranges.

CLOSING BOND QUOTATIONS.

Table with 3 columns: Bond Name, Price. Lists various government and corporate bonds.

NEW YORK PRODUCE MARKET.

Table with 3 columns: Commodity Name, Price. Lists various agricultural products and their market prices.

CHICAGO GRAIN MARKET.

Table with 3 columns: Grain Name, Price. Lists various types of grain and their market prices.

NEW ORLEANS, LA., MARCH 2.—COTTON.

Table with 3 columns: Cotton Name, Price. Lists various grades of cotton and their market prices.

RICHMOND PRODUCE MARKET.

Table with 3 columns: Commodity Name, Price. Lists various local produce items and their market prices.

POULTRY—LIVE.

Table with 3 columns: Poultry Name, Price. Lists various types of live poultry and their market prices.

POULTRY—KILLED.

Table with 3 columns: Poultry Name, Price. Lists various types of killed poultry and their market prices.

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BRADSTREET'S REPORT. Bradstreet's Saturday will say for Richmond and vicinity: Taken as a whole, the volume of trade shows a gradual increase as the spring season approaches.

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